

"The Pressure people, since 1987"

PRECISION

HYDRAULICS

HYDRAULIC SUPPLIES AND SERVICES

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Dear Valued Supplier

4 January 2017

RE: BBBEE Transformation plan

Dear Sir/Madam

This letter serves to inform you of our transformation plan and intended shareholding compliance structure, to ensure our company complies with the new BEE charter.

We as Brownrygg Trading t/a Precision Hydraulics have for a number of years been involved with an ongoing Enterprise Development plan with Halifax Hydraulics. Halifax Hydraulics is owned and run by Mr. Johannes Ntebele, Mr. Ntebele has for the past 5 years been our 'ED' Beneficiary and friend. We have over the past five years developed a great business relationship and understanding.

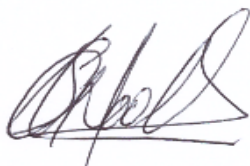
We have as from the late 2016 joined hands and started a Joint Venture in business as Dynamic Decisions (Pty) Ltd t/a Precision Hydraulics, our new shareholding and agreement complies with the latest BBBEE legislation and regulations.

Dynamic Decisions (Pty) Ltd t/a Precision Hydraulics is a proud milestone for both Brownrygg Trading (Pty) Ltd and Halifax Hydraulics, it is therefore with great pleasure to inform you of our newly formed agreement and look forward to doing business with you in the future!

Should you require any additional information and documentation, please feel free to contact me as listed below:

Arthur Woolls
Managing Director
arthur@precisionhyd.co.za
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Best regards and all the best for 2017!



Arthur Woolls
Managing Director